

State of Florida



Department of State

I certify that the attached is a true and correct copy of the Articles of Incorporation of LAKE-SUMTER COMMUNITY COLLEGE FOUNDATION, INC., a corporation not for profit organized under the Laws of the State of Florida, filed on January 28, 1980, as shown by the records of this office.

The charter number for this corporation is 750806.

Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the 29th day of January, 1980.



George Firestone
Secretary of State

Articles of Incorporation
LAKE-SUMTER COMMUNITY COLLEGE FOUNDATION, INC.
(A Florida Corporation Not for Profit)

JAN 26 1 19 PM '80
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

ARTICLE I - Name

The name of this corporation is LAKE-SUMTER COMMUNITY COLLEGE FOUNDATION, INC.

ARTICLE II - Purposes

This Corporation shall be operated and organized not for pecuniary profit. The specific and primary purposes for which this corporation is formed are:

1. To receive and hold by gift, bequest, devise, grant or purchase any real or personal property, and to invest and reinvest, and to use and dispose of the same for the purpose of providing students attending Lake-Sumter Community College with funds to pursue their collegiate training, and for the purpose of providing Lake-Sumter Community College with funds with which to acquire or purchase real or personal property, and to pay for services for instruction and for the purpose of providing funds to carry on any proper activity at Lake-Sumter Community College.
2. To act and perform the duties of trustee or to act in any other fiduciary capacity under any deed of trust, will codicil, agreement, whether written or oral, or any other instrument incidental to and for the purpose of carrying out any of the foregoing objects or matters and things related thereto.
3. In general to do and perform all things necessary and to have all power necessary, needful and desirable to encourage, promote and provide with funds obtained as aforesaid additional advantage to all students attending

Lake-Sunter Community College, with full power, however, in the Board of Directors, to modify the conditions and regulations under which any funds received shall be spent, so as to secure the application of the funds in the best manner adapted to the conditions of the time, and to the needs of Lake-Sunter Community College, provided, however, that the objects of the Corporation shall at all times be among the foregoing or related thereto.

ARTICLE III - Members

This corporation shall have no capital stock, and shall be composed of members rather than stockholders. The membership of the Corporation shall consist of the individuals constituting the Board of Directors hereinafter provided, and their successors in office.

ARTICLE IV - Term of Existence

This corporation shall have perpetual existence.

ARTICLE V - Subscribers

The names and residences of the subscribers to these articles are:

<u>Name</u>	<u>Residence</u>
Mrs. Marie B. Bowden	207 North 12th Street, Leesburg, Florida
Mr. James A. Boyd, Jr.	7302 N. Silver Lake Drive, Leesburg, Florida
Mr. Wendell Colson	1104 Cedar Street, Leesburg, Florida
Mr. Joe Duncan	409 St. Clair-Abrams Ave., Tavares, Florida
Mrs. Chris Ellis	Rt. #42, Paisley, Florida
Mr. Jerry Eubanks	308 Central Ave., Bushnell, Florida
Mr. William Furnas	410 South Center St., Eustis, Florida
Dr. Joe Hall	109 Oleander Cove, Leesburg, Florida
Mr. John Harder	995 W. Lakeshore Drive, Clermont, Florida
Mr. Neal D. Huebsch	Crooked Lake Estates, Eustis, Florida

Mr. Frederick S. Nusbaum	1549 Lakeshore Drive, Mt. Dora, Florida
Mr. Arthur E. Roberts	1050 South Kansas Ave., Groveland, Florida
Mrs. Beulah Savage	1501 S. Floradel Avenue, Leesburg, Florida
Mr. William B. Seabrook, Jr.	100 S. Tremain St., Apt. J-2, Mt. Dora, Fla.
Mr. Robert Shoemaker, Sr.	101 Osceola Street, Wildwood, Florida
Mr. Horace Jones	W. Montclair Road, Leesburg, Florida
Mrs. Mary Jane Purser	1011 N. Lakeshore Drive, Howey, Florida
Dr. Paul P. Williams	313 Morningside Drive, Leesburg, Florida
Dr. Jean J. Sneed	726 South Ninth St., Leesburg, Florida

ARTICLE VI - Officers

1. The officers of the corporation shall be a President, Vice President, Secretary and Treasurer, and such other officers as may be provided in the bylaws.

2. The names of the persons who are to serve as officers of the Corporation until the first meeting of the Board of Directors are:

President	Mrs. Marie B. Bowden
Vice President	Mr. Jerry Eubanks
Secretary	Dr. Jean J. Sneed
Treasurer	Mr. William Furnas

3. The officers shall be elected in the manner provided in the bylaws.

ARTICLE VII - Board of Directors

1. The affairs of the Corporation and all its property shall be managed by a Board of Directors. This corporation shall have nineteen (19) directors initially. The number of directors may be increased or decreased from time to time by the bylaws, but shall never be less than three (3).

2. The Board shall be constituted as follows:

(a) One seat shall be occupied by the President of Lake-Sumter Community College.

(b) One seat shall be occupied by a member of Lake-Sumter Community College Board of Trustees. The member of the Board of Trustees shall serve on an annual basis.

(c) One seat shall be occupied by an employee of the college, appointed by the college president, with responsibilities for development of private funds for use by the college.

(d) The remaining seats shall be occupied by outstanding business and professional persons residing in Florida. Terms of these members shall be for three years and the terms shall be staggered so that approximately one-third of such terms shall expire each year. Vacancies occurring during a term shall be filled for the unexpired portion thereof by the manner herein provided.

(e) Directors other than the member of the Board of Trustees of Lake-Sumter Community College, the President and the employee of the College shall be appointed by the Lake-Sumter Community College Board of Trustees upon recommendation of Lake-Sumter Community College Foundation, Inc. Executive Committee.

3. The title to all property of the Corporation shall be held in the name of the corporation or as otherwise may be provided pursuant to the authority of the Charter and Bylaws of the corporation. Any gift, bequest, devise or donation of any kind whatsoever to the Corporation or its Board of Directors shall be deemed to vest title thereto in the Corporation.

4. The bylaws may provide for the appointment of an Executive Committee of not less than five (5) members of the Board of Directors, and may authorize such committee to exercise all or part of the powers and authority

of the Board of Directors, except those specifically prohibited by statute.

5. The meetings of said Board of Directors shall be at such time as shall be set forth in the Bylaws.

6. The names and addresses of the persons who are to serve as directors for the ensuing year, or until the first annual meeting of the corporation are:

<u>NAME</u>	<u>RESIDENCE</u>
Mrs. Marie Bowden	P. O. Box 3, Leesburg, Florida
Mr. James A. Boyd, Jr.	P. O. Box 150, Leesburg, Florida
Mr. Wendell Colson	P. O. Box 8, Leesburg, Florida
Mr. Joe Duncan	P. O. Box 297, Tavares, Florida
Mrs. Chris Ellis	P. O. Box 155, Paisley, Florida
Mr. Jerry Eubanks	P. O. Box 427, Bushnell, Florida
Mr. William Furnas	P. O. Box 98, Eustis, Florida
Dr. Joe Hall	109 Oleander Cove, Leesburg, Florida
Mr. John Harder	1295 W. Hwy. 50, Clemmont, Florida
Mr. Neal D. Huebsch	P. O. Drawer Q, Eustis, Florida
Mr. Frederick S. Nusbaum	P. O. Box 164, Mt. Dora, Florida
Mr. Arthur E. Roberts	P. O. Box 57, Groveland, Florida
Mrs. Beulah Savage	1501 S. Floradel Avenue, Leesburg, Florida
Mr. William B. Seabrook, Jr.	100 S. Tremain St., Apt. J-2, Mt. Dora, Florida
Mr. Robert Shoemaker, Jr.	P. O. Box 488, Wildwood, Florida
Mr. Horace Jones	Rt. 1, Box 280-C, Leesburg, Florida
Mrs. Mary Jane Purser	P. O. Box 337, Howey-in-the-Hills, Florida
Dr. Paul P. Williams	313 Morningside Drive, Leesburg, Florida
Dr. Jean J. Sneed	P. O. Box 791, Leesburg, Florida

ARTICLE VIII - Bylaws

1. The Board of Directors of this corporation may provide such bylaws for the conduct of the business of the corporation and the carrying out of its purposes as may be deemed necessary.
2. Upon proper notice, the bylaws may be amended, altered, or rescinded by a majority of the Board of Directors at any regular meeting or any special meeting called for that purpose.

ARTICLE IX - Amendments

1. These Articles of Incorporation may be amended at a special meeting of the membership called for that purpose, by a majority vote of those present, unless a larger percentage shall be required by law.
2. Amendments may also be made at a regular meeting of the membership upon notice given, as provided by the bylaws, of intention to submit such amendments.

ARTICLE X - Location

The location of this corporation shall be at Lake-Sumter Community College, U. S. Highway 441, Leesburg, Lake County, Florida.

ARTICLE XI - Dissolution

No person, firm or corporation shall ever receive any dividend or share in the income from the undertaking of this corporation, and in the event that this corporation shall dissolve and voluntarily liquidate, all of its assets remaining after payment of all costs and expenses of such dissolution shall be distributed to organizations which have qualified for exemption under Section 501 (c) (3) of the Internal Revenue Code, or to the Federal Government, or to a State or local government, for a public purpose, and none of the assets will be distributed to any member, officer or director of this corporation.

IN WITNESS WHEREOF, for the purpose of forming this non-profit corporation under the laws of the State of Florida, we the undersigned, constituting the incorporators and the first Directors of this Corporation, have executed these Articles of Incorporation this 9th day of January, 1980.

NAME & ADDRESS	SIGNATURE
Mrs. Marie B. Bowden Leesburg, Florida	<u>Marie B. Bowden</u>
Mr. James A. Boyd, Jr. Leesburg, Florida	<u>James A. Boyd, Jr.</u>
Mr. Wendell Colson Leesburg, Florida	<u>Wendell Colson</u>
Mr. Joe Duncan Tavares, Florida	<u>Joe Duncan</u> 1-11-80
Mrs. Chris Ellis Paisley, Florida	<u>Chris Ellis</u>
Mr. Jerry Eubanks Bushnell, Florida	<u>Jerry Eubanks</u>
Mr. William Furnas Eustis, Florida	<u>William M. Furnas</u>
Dr. Joe Hall Leesburg, Florida	<u>Joe Hall</u>
Mr. John Harder Clermont, Florida	<u>John Harder</u>
Mr. Neal D. Huebsch Eustis, Florida	<u>Neal D. Huebsch</u>
Mr. Frederick S. Nusbaum Mt. Dora, Florida	<u>Frederick S. Nusbaum</u>
Mr. Arthur E. Roberts Groveland, Florida	<u>Arthur E. Roberts</u>

NAME & ADDRESS	SIGNATURE
Mrs. Beulah Savage Leesburg, Florida	<u>Beulah Savage</u>
Mr. William B. Seabrook, Jr. Mt. Dora, Florida	<u>William B. Seabrook, Jr.</u> 1-11-80
Mr. Robert Shoemaker, Sr. Wildwood, Florida	<u>Robert A. Shoemaker, Sr.</u>
Mr. Horace Jones Leesburg, Florida	<u>Horace Jones</u>
Mrs. Mary Jane Purser Howey, Florida	<u>Mary Jane Purser</u>
Dr. Paul P. Williams Leesburg, Florida	<u>Paul P. Williams</u>
Dr. Jean J. Sneed Leesburg, Florida	<u>Jean Sneed</u>

STATE OF FLORIDA
COUNTY OF LAKE

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared Marie B. Bowden, James A. Boyd, Jr., Wendell Colson, Joe Duncan, Chris Ellis, Jerry Eubanks, William Furnas, Dr. Joe Hall, John Harder, Neil D. Huebsch, Frederick S. Nusbaum, Arthur E. Roberts, Beulah Savage, William B. Seabrook, Jr., Robert Shoemaker, Sr., Horace Jones, Mary Jane Purser, Dr. Paul P. Williams, and Dr. Jean J. Sneed, to me known to be the persons described in and who executed the foregoing instrument and they acknowledged before me that they executed the same.

WITNESS my hand and official seal in the County and State last aforesaid, this 9th day of January, 1980.

My Commission Expires:
Nov. 6, 1981

Evelyn S. Crabb (SEAL)
Notary Public